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## For immediate release:

## Barometer of Employee Ownership Policies in European Countries

The European Federation of Employee Share Ownership (EFES) will release the new edition of its "Barometer of Employee Share Ownership Policies in European Countries" on December 8.

The mass development of employee share ownership brings better motivation and results, higher growth, more and better jobs. This is good for all. But it depends on policy will to initiate the virtuous circle through appropriate fiscal incentives.

Except in France, all recent policy choices in Europe pave the way towards higher incentives for employee ownership:

- Poland prepares a dedicated legislation.
- The Swedish government is considering the introduction of a favorable tax-qualified option regime for small and medium sized companies, which could take effect from January 2018.
- In Ireland, a new share scheme incentive focused on SMEs would be introduced in 2018.

These new developments confirm the positive trend observed since 2013. Most recent policy decisions regarding employee ownership in Europe are positive.

Marc Mathieu, Secretary General of the EFES said: "After a period of uncertainty following the financial crisis, most policy choices in European countries are in favor of the promotion and development of employee share ownership. European countries had never been so numerous in this direction. It is the right way for Europe."

The new Barometer will be available on www.efesonline.org and can be downloaded here.

## **ENDS**

## Notes to editors:

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The European Federation of Employee Share Ownership (EFES) is an international not for profit organization.

EFES is the voice of employee share ownership in Europe. It was established in 1998 as the umbrella organisation of employee owners, companies and all persons, trade unions, experts, researchers, institutions looking to promote the development of employee share ownership and participation in Europe.