

## **EUROPEAN COMMISSION**

Employment, Social Affairs and Equal Opportunities DG

Social dialogue and social rights, working conditions and adaptation to change Working conditions and Adaptation to change

020057 \*05.11.2008 Brussels, EMPL/F3/JFL/as D(2008)24404

Mr Gian Paolo PAIARDI Dircredito Via Nazionale 243 I - 00184 ROMA

Subject: Call for proposals VP/2008/017 - Budget Heading 04.04.01.03 "Restructuring, well being at work and financial participation",  $2^{nd}$  session, September 2008

Dear Mr PAIARDI,

I am writing to you with regard to your proposal "HOW ORGANIZING EMPLOYEE SHARHOLDERS RIGHTS IN EUROPEAN COMPANIES" (Proposal no. VP/2008/017/0056) which you submitted for the 1<sup>st</sup> of September 2008 deadline of the European Commission's call for proposals VP/2008/017.

I regret to inform you that the Evaluation Committee did not approve your proposal for the following reason:

The project is inopportune taking into account the economic and financial current environment (promoting financial participation in financial services).

I would be grateful if you could inform the other participants in this proposal of the content of this letter.

Yours faithfully,

Jean-François LEBRUN Authorising Officer by Sub-delegation

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