



VABARIIGI PRESIDENDI KANTSELEI
OFFICE OF THE PRESIDENT OF THE REPUBLIC OF ESTONIA

Mr Mark Mathieu
Secretary General
European Federation of
Employee Share Ownership
Avenue Voltaire 135
B-1030 BRUSSELS

June 18, 2007

Dear Mr Mark Mathieu

On behalf of the President of the Republic of Estonia, Mr Toomas Hendrik Ilves, I would like to thank you for your letter from May 28, 2007.

Thank you for introducing your federation. The President use your information and ideas in power of the President as established in Constitution.

President Ilves wish you strength and energy.

Sincerely

A handwritten signature in blue ink, appearing to read 'M. Neppo'.

Ms Mailis Neppo
Adviser-Assistant to the President