

EUROPEAN FEDERATION OF EMPLOYEE SHAREOWNERSHIP

INVITATION

Join an innovative European project

The European Employee Ownership TOP 100

The project is coordinated by EFES the European Federation of Employee Share Ownership

Avenue Voltaire 135, B-1030 Brussels, Tel/fax: +32 2 242 64 30 Email: efes@efesonline.org Website: www.efesonline.org

INVITATION

- Your company is invited to join the lobby group of The European Employee Ownership TOP 100 (see membership form enclosed).
- The European Employee Ownership TOP 100 is designed with respect to two rankings of Europe's largest companies, considering employee ownership.

<u>EUROPA EMP 100</u>: Companies are ranked by number of employees. Ranking Europe's largest companies that are 50% or more employee-owned through an ESOP, Share Purchase Plan, or other Broad-Based Ownership Plan, or as a workers' co-operative.

<u>EUROPA CAP 100</u>: Companies are ranked by equity held by employees, in millions Euro. Ranking Europe's largest companies that are partly or totally employee-owned through an ESOP, Share Purchase Plan, or other Broad-Based Ownership Plan, or as a workers' co-operative.

- By joining the lobby group of The European Employee Ownership TOP 100, EFES is to suggest European largest employee ownership companies to have actions as follows:
 - to set up a strong group of influence dedicated to the benefit of companies sharing employee ownership practices;
 - to give the TOP 100 and its companies a wide publicity through various means (lobbying, press, conferences, dedicated website, adverts);
 - to act towards European Affairs in order to emphasis the importance of employee ownership and to get enhancements enabling more efficient international share plans.
- The European Employee Ownership TOP 100 will be annually updated.
- It will be widely announced through a European conference with the European Commission, governments, social partners and companies in Autumn 2006.
- Companies ranked in the TOP 100 will get wider visibility at European level.
- It will highlight these companies for their employee ownership practices and connected issues like: corporate governance, social responsibility, sharing practice, social involvement, ethic, transparency. It will strengthens the global image of companies at national level and abroad.
- Being on the Top 100 will be a new communication tool for companies towards their employees; the TOP 100 will be a recognition of employees commitment, emphasized through wide known rankings.
- The TOP 100 will give wider visibility to employee ownership and its development along times.
- It will facilitate information and benchmarking about employee ownership practices.
- It will help to design new financial instruments and tools.

WHAT IS EFES?

Mission statement

EFES is the European Federation of Employee Share Ownership.

The main aim of EFES is to promote the development of employee ownership over Europe, as a mean of progress and productivity for companies, a mean of economic and social performances, and a mean of employment enhancement.

EFES is an open organisation acting as the umbrella organization of employee owners, companies and all persons, trade unions, experts, researchers, institutions looking to promote employee ownership and participation in Europe.

EFES is recognized by the European Commission as European Business Representative Organisation in the field.

Structure

EFES is a European organisation located in Brussels, with the statute of an international not-for-profit association.

It gathers organisations, companies and individuals in all countries of the European Union.

Its Board of Directors consists of representatives of organisations and companies from 14 countries.

It also works in partnership with similar organizations in all other regions of the world (including USA, Australia, Asia, and others).

Members and partners

- Almost all organizations promoting employee share ownership, associations and federations of employee owners in European countries.
- Top companies like Suez Group, Dexia Group, PriceWaterhouseCoopers, France Telecom, Mondragon Corporacion Cooperativa, ... as well as small and medium sized ones.
- Trade unions and representatives of workers' unions (CISL, CFTC, CGT, CGSLB, etc.)
- Experts and consultants.
- Almost all researchers and university centres working in the issue.

The European Employee Ownership TOP 100

LOBBY GROUP MEMBERSHIP FORM

Lobby group activities will be lead by EFES which will represent the group at European Affairs. Each member of the group can address EFES with recommendations or expectations he would like the European Union to handle, with respect to employee ownership schemes and practices.

Issues like common fiscal ruling on large broad based employee ownership schemes or prospectus and other administration enhancements are typical issues the lobby group may address the European Union with a strong impact, depending how large the group is.

Upon a list of priorities, EFES will act as group representative towards influent personalities within European Affairs.

Newsletters will be issued monthly and a report of lobbying activities will be released on a yearly basis. EFES may suggest group meetings in order to discuss specific matters and issues.

Please fill in block capital letters and send to EFES, Marc Mathieu, Avenue Voltaire 135 - B-1030 Brussels, Fax: +32 2 242 64 30 E-mail: efes@efesonline.org

NAME AND ADDRESS	
Name, Surname Company Position Address Zip code City Country Phone Fax E-mail	
REQUEST FOR MEMBERSHIP	
	Register our membership to the lobby group of The European Employee Ownership TOP 100 (annual membership fee: 2.000 Euro) Send us an invoice justifying our payment Send us all information about future activities
PAYMENT	
	By bank transfer to account number IBAN : BE51 7320 0420 1262 of EFES to CBC BANK in Brussels (BIC : CREGBEBB) mentioning "membership fee + name" By cheque to be sent to the EFES secretariat, Avenue Voltaire 135, B-1030 Brussels By card: MasterCard Visa, nr Expiration on Expiration
(da	te)(signature)