



РОСТОВСКИЙ ГОСУДАРСТВЕННЫЙ ЭКОНОМИЧЕСКИЙ УНИВЕРСИТЕТ «РИНХ»

При поддержке

АППАРАТА ПОЛНОМОЧНОГО ПРЕДСТАВИТЕЛЯ ПРЕЗИДЕНТА РФ В ЮФО

АДМИНИСТРАЦИИ РОСТОВСКОЙ ОБЛАСТИ

ТОРГОВО-ПРОМЫШЛЕННОЙ ПАЛАТЫ РОСТОВСКОЙ ОБЛАСТИ

ИНСТИТУТА ЭКОНОМИКИ И ВНЕШНЕЭКОНОМИЧЕСКИХ СВЯЗЕЙ ЮЖНОГО ФЕДЕРАЛЬНОГО УНИВЕРСИТЕТА

ПРЕДПРИЯТИЯ С СОБСТВЕННОСТЬЮ РАБОТНИКОВ И ПРОБЛЕМЫ ПОВЫШЕНИЯ ЭФФЕКТИВНОСТИ КОРПОРАТИВНОЙ СОБСТВЕННОСТИ

Международная научно-практическая конференция
7-8 июня 2007 года, г. Ростов-на-Дону

Программа / Conference agenda

THE SOUTHERN SCIENTIFIC CENTRE OF THE RUSSIAN ACADEMY OF SCIENCES
CENTRAL ECONOMIC AND MATHEMATIC INSTITUTE OF THE RUSSIAN ACADEMY OF SCIENCES
ROSTOV STATE ECONOMIC UNIVERSITY «RINH»
CENTER FOR DEMOCRATIC INITIATIVES AND ECONOMIC TECHNOLOGIES (CDIET)

with support of

APPARATUS OF THE PLENIPOTENTIARY REPRESENTATIVE OF THE PRESIDENT OF THE RUSSIAN
FEDERATION IN THE SOUTHERN FEDERAL DISTRICT
ADMINISTRATION OF THE ROSTOV REGION
CHAMBER OF COMMERCE OF THE ROSTOV REGION

THE INSTITUTE OF ECONOMICS AND EXTERNAL ECONOMIC RELATIONS, SOUTHERN FEDERAL UNIVERSITY

COMPANIES WITH EMPLOYEE SHAREHOLDING AND ISSUES OF RAISING EFFICIENCY OF CORPORATE OWNERSHIP

Dear Colleagues!

The problem of development of employee ownership in privatized companies has become especially important for the present day Russia. Today only 20% of stocks remains in the hands of employees compared to 50% in the first half of 1990-es. It is a result of concentration of ownership in the hands of few people that is disastrous for the modern Russian economy and cause differentiation of incomes, impoverishment of significant part of the population, social tensions and conflicts. Under these conditions it is crucially important for Russia to search for means to counter oligarchic trends and ways of democratization of economic life that is crucial for creating truly democratic society.

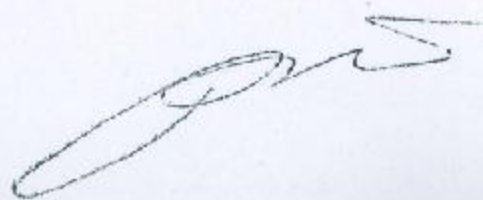
The developed countries of the world are characterized by broad development of employee ownership. For example, in the US 39% of employees possess stocks of their companies and other 17% have options, i.e. rights to acquire the stocks of their companies at favorable price. It means that more than one half of employees of the American companies co-own the capital of the company they work in. Employee ownership rapidly develops in the EU, especially in the UK and France.

Russia is dramatically falling behind many countries of the world in terms of development of employee ownership. We think it's necessary to oververt the negative dynamics of development of employee ownership in Russian enterprises that leads to serious deviation of the development of Russia from the democratic vector of world development. First of all it necessitates an analysis of drastic fall of employee ownership and development of mechanisms that would not allow depriving the employee from property and capital of his company. It would facilitate significant change in economic behavior of employee and turn him into an equal partner in production who would be interested in its success and increase his labor motivation, therefore. It is necessary to make a comprehensive analysis of the experience of the countries of the world advanced in attracting employee to ownership and management of the company and adjusts it to the Russian realities. We need to develop a system of support and development of employee ownership by the state and in regions, including legal initiatives. It is necessary to train the personnel of employee owned enterprises, first of all JSC (closed type) - people enterprises.

The South of Russia has all the requisites necessary for taking a leading part in this process among other regions. About 80% of all Russian people enterprises work in SFD now: 3 in Rostov, 3 in Volgograd, 91 in Kabardino-Balkaria. Most of people enterprises in SFD are profitable and efficient and not only provide their employees with high sustainable incomes but develop new democratic relationships in production. The experience of people enterprises needs to be studied, supported and disseminated in the society.

Therefore, we held an international conference on "Companies with employee shareholding and issues of raising efficiency of corporate ownership". In the conference we plan to discuss problems and prospects of work of people enterprises in SFD, best practices, inform the participants about the advanced experience of EU countries and possibilities of its application in Russia, discuss legal initiatives on improving work of people enterprises.

I wish you the success in the work in the conference!



With best wishes,
Rector of RSEU
Prof. Zolotarev, DS