

EUROPEAN FEDERATION OF EMPLOYEE SHARE OWNERSHIP

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For immediate release:

European governments bet again on employee share ownership

The European Federation of Employee Share Ownership (EFES), the voice of employee share ownership in Europe, releases the table of all recent policy decisions regarding employee share ownership in European countries.

At the beginning of the financial crisis, several countries took negative decisions to reduce their expenses, in a pure short term vision. This bad signal came first from France, followed by Greece, Denmark, Ireland and The Netherlands, between 2009 and 2012.

Since 2012, most political decisions are positive again, as in the UK, in Spain, in Hungary, and in Austria where tax incentives will be doubled.

Marc Mathieu, Secretary General of the EFES said "The democratization of employee ownership is emerging as a key element of recovery and an investment for the future. This is a condition to regain confidence in Europe. It should be a model for the Capital Markets Union and for the European Action Plan for the promotion of employee ownership which the European Commission prepares."

The detailed table can be <u>downloaded here</u> for more information.

ENDS

Notes to editors:

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The European Federation of Employee Share Ownership (EFES) is an international not for profit organisation.

The EFES is the voice of employee share ownership in Europe. It was established in 1998 as the umbrella organisation of employee owners, companies and all persons, trade unions, experts, researchers, institutions looking to promote the development of employee share ownership and participation in Europe.

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