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## **REVIEW OF EMPLOYEE OWNERSHIP**

I am writing to thank everybody who has contributed evidence and perspectives to my review.

You will know that the Government appointed me to provide advice on the barriers facing employee owned businesses and the means to promote employee ownership so that it enters the mainstream of the British economy.

Since February, with officials from the Department for Business, Innovation & Skills ("BIS") to support me, I have sought to meet and speak to as many businesses, experts and others interested in this field as possible. I am very grateful for the many written submissions the review team has received following the informal call for evidence by BIS, and the offers of support.

Having considered the information and evidence collected through this process, I have categorised the three main barriers to employee ownership broadly as follows:

- a lack of awareness;
- a lack of resources including finance; and
- complexity

I am now turning to the means of addressing these barriers, by developing my recommendations to the Government and any other relevant parties. The Government has asked me to present these recommendations on 4 July 2012. I look forward to sending my published report to you.

It will be for the Government to decide how to promote employee ownership in response to my recommendations. I understand a Government response will be given in the Autumn. We may list the companies and others that have made contributions to my review in the report. If you would prefer not to be named please notify me via the above email address.

Yours sincerely



**GRAEME NUTTALL**

**Independent Government adviser on employee ownership**