

Mr. Jean-Claude Juncker President of the European Commission B-1049 Brussels

September 17, 2014

Dear President,

The European Federation of Employee Share Ownership is delighted to welcome your appointment to the Presidency of the European Commission.

The development of employee share ownership is a major factor of investment and recovery.

All over the world, from the United States to China and Africa, employee share ownership is highlighted and promoted as a factor for boosting activity, greater productivity and better results and social balance for all.

In Europe, this is also true in the UK, where fiscal incentives in this direction have been strongly improved recently.

In this context, we welcome the establishment of wide transversal responsibilities in the new Commission, for "Jobs, Growth, Investment and Competitiveness" and for "Internal Market, Industry, Entrepreneurship and SME".

Obviously, this is the right place for employee share ownership to be.

This is why we urge you to reassess the project which we are informed, that would shift the employee share ownership policy under "Justice, Consumers and Gender Equality."

We would be glad to have the opportunity to meet you in this regard, in order to give you all the useful information required to ensure that all citizens across the European Union can reap the benefits of employee share ownership.

Yours faithfully

Marc Mathieu Secretary general