

*The European
Employee Ownership
TOP 100*

2007



Euro CAP 100

**CAPITALISATION
HELD BY EMPLOYEES**



Euro EMP 100

**EMPLOYEES
IN MAJORITY EMPLOYEE-OWNED
COMPANIES**



CAP 10

CAPITALISATION HELD BY EMPLOYEES

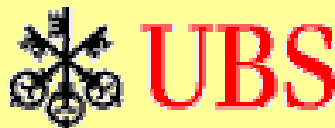


Euro CAP 10 in 2007

Capitalisation held by employees (million EUR)

6.495

83.000 €/employee



5.453

38.000 €/employee



5.035

61.000 €/employee



3.774

84.000 €/employee



3.258

24.000 €/employee



5.889

49.000 €/employee



5.263

55.000 €/employee



4.696

56.000 €/employee



3.738

46.000 €/employee

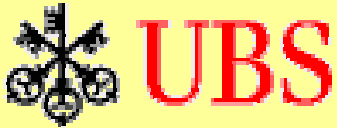


3.090

40.000 €/employee



Euro CAP 10 in 2007 Capitalisation held by employees
(million EUR)



**47 billion Euro
held by employees (6,38%)**



961.000 employees

50.000 Euro by employee



EMP 10

EMPLOYEES IN MAJORITY EMPLOYEE-OWNED COMPANIES



Euro EMP 10 in 2007

Employees in majority
employee-owned companies

84.000



MONDRAGON
CORPORACION COOPERATIVA

John Lewis Partnership

67.000

20.000



CONSORZIO COOPERATIVE COSTRUZIONI



COVECO
CONSORZIO VENETO
COOPERATIVO

17.000

12.500



Conscoop



MANUTENCOOP

12.000

10.000



**Mott
MacDonald**



UNIPART
GROUP

9.000

8.000



TEAM SERVICE
Società Consortile a r.l.



CIR
food
COOPERATIVA
ITALIANA DI
RISTORAZIONE

7.000



Euro EMP 10 in 2007

Employees in majority
employee-owned companies



John Lewis Partnership



246.000



Euro CAP 100

**CAPITALISATION
HELD BY EMPLOYEES**



Euro CAP 100 in 2007 Capitalisation held by employees

CAP 100 Ranking 2007	CAP 100 Ranking 2006	Company	EO held capitalisation million €	Capitalisation May 2007 million €	% employee owned	Country	Employees (number)	L/NL (listed/non listed)	Branche
1	1	UBS	6.494,8 €	98.064,9 €	6,62	CH	78.140	L	Banks
2	6	Société Générale	5.888,7 €	71.322,4 €	8,26	FR	119.779	L	Banks
3	7	BNP Paribas	5.452,8 €	87.662,6 €	6,22	FR	141.911	L	Banks
4	2	Total	5.263,1 €	132.630,8 €	3,97	FR	95.070	L	Integrated oil & gas
5	3	Novartis	5.035,4 €	115.739,5 €	4,35	CH	100.735	L	Pharmaceuticals manufactures
6	4	Mondragon Corporación Cooperativ	4.696,0 €	4.696,0 €	100,00	ES	83.601	NL	Miscellaneous
7	64	Crédit Suisse Group	3.773,8 €	68.354,0 €	5,52	CH	44.871	L	Banks
8	9	Axa	3.738,5 €	70.593,1 €	5,30	FR	81.025	L	Life insurance
9	24	Vinci	3.258,4 €	28.348,0 €	11,49	FR	138.500	L	Heavy construction
10	8	Crédit Agricole	3.089,8 €	54.270,4 €	5,69	FR	77.063	L	Banks
11	10	Bouygues	2.951,1 €	20.814,3 €	14,18	FR	122.561	L	Heavy construction
12	12	John Lewis Partnership	2.722,3 €	2.722,3 €	100,00	UK	67.100	NL	Department stores
13	29	Eiffage	2.583,4 €	9.099,4 €	28,39	FR	63.620	L	Heavy construction
14	5	Deutsche Bank	2.365,0 €	60.673,1 €	3,90	DE	68.849	L	Banks
15	18	EDF	2.243,8 €	118.094,9 €	1,90	FR	156.524	L	Electric utilities
16	15	Lloyds TSB Group	2.238,0 €	48.090,4 €	4,65	UK	76.092	L	Banks
17	25	Barclays	2.148,1 €	68.513,3 €	3,14	UK	123.000	L	Investment banking & brokerage
18	26	France Telecom	2.124,9 €	57.214,2 €	3,71	FR	191.036	L	Diversified telecom operators
19	16	Suez	2.081,5 €	54.160,7 €	3,84	FR	81.707	L	Diversified utilities
20	23	TomTom	2.039,1 €	3.481,4 €	58,57	NL	818	L	Wireless communications services
21	31	Saint Gobain	2.038,4 €	29.739,2 €	6,85	FR	206.940	L	Building materials & equipment
22	32	Tesco	1.622,6 €	54.530,1 €	2,98	UK	413.061	L	Department stores
23	27	Sanofi-Aventis	1.616,2 €	92.495,9 €	1,75	FR	100.289	L	Pharmaceuticals manufactures
24	21	Safran	1.607,2 €	7.610,8 €	21,12	FR	61.357	L	Telecom equipment
25	22	Svenska Handelsbanken	1.435,5 €	14.061,1 €	10,21	SV	10.163	L	Banks
26	13	HSBC	1.414,1 €	161.266,4 €	0,88	UK	300.920	L	Banks
27	19	Banco Bilbao Vizcaya	1.389,2 €	65.995,4 €	2,10	ES	98.553	L	Banks
28	30	Dexia	1.325,5 €	28.207,2 €	4,70	BE	33.321	L	Banks
29	34	Siemens	1.276,9 €	78.023,4 €	1,64	DE	474.900	L	Electronics manufacturing & equipment
30	33	PKO Bank Polski	1.269,3 €	13.430,9 €	9,45	PL	31.632	L	Banks
31	35	Renault	1.241,4 €	29.340,0 €	4,23	FR	128.893	L	Cars manufacturers
32	45	Air France - KLM	1.195,7 €	10.152,1 €	11,78	FR	103.050	L	Airlines
33	39	Colruyt	1.087,6 €	5.850,4 €	18,59	BE	17.329	L	Grocery retailing
34	43	Schneider Electric	1.080,2 €	24.928,0 €	4,33	FR	100.078	L	Electrical products
35	59	British Telecom	1.064,2 €	98.668,7 €	1,08	UK	106.200	L	Diversified telecom operators
36	41	EFG International	1.035,9 €	4.932,0 €	21,00	CH	20.500	L	Banks
37	20	GlaxoSmithKline	1.018,8 €	125.694,1 €	0,81	UK	101.802	L	Pharmaceuticals manufactures
38	28	HBOS	952,0 €	59.326,4 €	1,60	UK	74.252	L	Banks
39	150	Man Group	948,0 €	15.631,9 €	6,06	UK	4.722	L	Asset management
40	11	Royal Bank of Scotland	932,5 €	89.407,2 €	1,04	UK	135.000	L	Banks
41	42	RWE	921,9 €	46.093,9 €	2,00	DE	68.534	L	Diversified utilities

Euro CAP 100 in 2007 Capitalisation held by employees



Euro CAP 100 in 2007 Capitalisation held by employees

ManGroupplc 

Consorzio Veneto Cooperativo

 KAUPTHING BANK


OMV

 BAYER

ARUP

ERSTE  BANK

WOLSELEY

Bank of Cyprus

PHILIPS

 VEOLIA
ENVIRONNEMENT

 Fortum  Concoop

COMMERZBANK 

 Rolls-Royce  Nestlé

ING 

 AIR LIQUIDE

THALES

Millennium
bcp

 KBC

 DnB NOR

 GLI

 TEAM SERVICE
Società Consortile a r.l.



Euro EMP 100

**EMPLOYEES
IN MAJORITY EMPLOYEE-OWNED
COMPANIES**



Euro EMP 100 in 2007

Employees in majority employee-owned companies

EMP 100 Ranking 2007	EMP 100 Ranking 2006	Company	Employees (number)	Country	Plan type	Place	Branche
1	1	Mondragon Corporación Cooperativa	83.601	ES	Coops	Mondragon	Miscellaneous
2	2	John Lewis Partnership	67.100	UK	Trusts	London	Department stores
3	3	Consorzio Cooperative Construzioni	20.000	IT	Coop	Bologna	Residential construction
4	4	Consorzio Veneto Cooperativo	17.000	IT	Coop	Venezia	Building, civil engineering
5	5	Conscoop	12.500	IT	Coop	Forli	Building, civil engineering
6	6	Manutencoop	12.000	IT	Coop	Bologna	Infrastructure & logistics
7	9	Mott MacDonald	9.730	UK	Trust	Croydon	Engineering and construction
8	7	Unipart	9.000	UK	MBO, Trust	Oxford	Cars parts manufacturers
9	10	Team Service	8.000	IT	Coop	Roma	Cleaning services
10	12	Coop Italiana di Ristorazione CIR Food	7.250	IT	Coop	Reggio Emilia	Restaurants & catering service
11	11	Arup Group	7.000	UK	Trusts	London	Engineering and construction
12	16	La Cascina	6.000	IT	Coop	Roma	Restaurants & catering service
13	15	Cooperativa Muratori e Cementisti	5.647	IT	Coop	Ravenna	Building, civil engineering
14	14	Cercostruzioni	5.500	IT	Coop	Bologna	Building, civil engineering
15	111	Halcrow	4.813	UK	Trust	London	Engineering & architectural services
16	108	Socotec	4.647	FR	Plans	Paris	Business support services
17	20	Sacmi	3.751	IT	Coop	Imola	Glass & clay
18	17	Palmer & Harvey, Mc Lane	3.688	UK	MBO/EBO	Hove	Miscellaneous wholesale
19	18	Greenwich Leisure	3.500	UK	Coop	London	Leisure & entertainment retailing
20	22	Eaga Partnership	3.041	UK	Trust	Newcastle	Building maintenance & related services
21	116	PA Consulting Group	2.845	UK	Plans	London	Business support
22	24	Colser Servizi	2.700	IT	Coop	Parma	Security & alarm services
23	27	CONAST	2.500	IT	Coop	Brescia	Security & alarm services
24	126	Le Monde	1.600	FR	Plans	Paris	Publishing
25	26	L'Operosa	1.500	IT	Coop	Bologna	Cleaning services
26	132	Masped	1.500	HU	ESOP	Budapest	Air, freight & parcel services
27	131	Iskraemeco	1.500	SL	Privatisation	Kranj	Electrical products
28	28	Cooperativa Ceramica d'Imola	1.400	IT	Coop	Imola	Glass & clay
29	34	Acome	1.300	FR	Coop	Paris	Building materials & equipment
30	31	ETI Elektroelement	1.257	SL	Privatisation	Ljubljana	Electrical products
31	137	Der Spiegel	1.254	DE	Foundation	Berlin	Publishing
32	82	Le Chèque Déjeuner	1.250	FR	Coop	Paris	Other banking & financial services
33	29	CCPL	1.245	IT	Coop	Reggio Emilia	Building materials & equipment
34	33	Unieco	1.183	IT	Coop	Reggio Emilia	Building, civil engineering
35	42	Gescop	1.146	FR	Coop	Paris	Other transportation services
36	23	Le Relais	1.100	FR	Coop	Bruay	Waste management & recycling
37	32	Kovinoplastika	1.080	SL	Privatisation	Loz	Plastics & fibres
38	139	BOCM Pauls	1.010	UK	MBO/EBO	London	Agricultural
39	141	Orbea	1.000	ES	MCC Coop	Mallabia	Motorcycles & other vehicles
40	35	Herend Manufactory	1.000	HU	ESOP	Herend	Glass and clay



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Halcrow

Le Monde

SPIEGEL
Gruppe

PA Consulting
Group



MASPED
CSO SPORT

ORBEA.net

ISKRAEMECO

SCOPELEC

CENTRAL SURREY

ARTEVI

BOCM PAULS

CBR COOPERATIVA
BRACCIANTI
RIMINENSE CORMO

LINEA BTP

REHAB Rt.
Alaphta 1915

SNA
martin
currie
Sunderland
Home Care Associates

bouyer
leroux

