

THE CHANCERY OF THE PRESIDENT OF LATVIA

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Nr. 1502

Riga

July 4, 2007

Mr. Marc Mathieu Secretary General

European Federation of Employee Share Ownership Avenue Voltaire 135 B-1030 Brussels

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Dear Mr. Mathieu,

The Chancery of the President of Latvia has received your letter to the President of Latvia Ms. Vaira – Vīķe – Freiberga on May 28th, 2007.

We would like to thank you for your letter and to inform that it has been forwarded to the Latvian Ministry of Economy, which is the responsible Government institution to deal with issues mentioned in your letter.

We have also forwarded your letter to the Latvian Employers Confederation and the Latvian Labor Union for their further consideration.

Yours truly,

Zane Zeibote | | | Advisor to the President on

Economic Affairs