



LATVIJAS REPUBLIKAS EKONOMIKAS MINISTRIJA
MINISTRY OF ECONOMICS OF THE REPUBLIC OF LATVIA

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R ī g ā

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Mr. Marc Mathieu

Secretary General
European Federation of
Employee Share Ownership

Dear Mr. Mathieu,

Replying to your letter dated on 28 May, 2007 Ministry of Economics of the Republic of Latvia proclaims that it agrees on the stand that you have pointed out in your letter. The question of employee share ownership is very important when talking about the necessary development of productivity of businesses, and appropriate judicial framework matters a lot to advance this development.

We have sent your letter to responsible authorities for further assessment and we also would like to thank you for the interest the European Federation of Employee Share Ownership has shown concerning this important question.

Yours sincerely,