

## LATVIJAS REPUBLIKAS EKONOMIKAS MINISTRIJA MINISTRY OF ECONOMICS OF THE REPUBLIC OF LATVIA

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Rīgā

Mr. Pierre Vanrijkel

President

Belgian Section of the European Federation of Employee Share Ownership

Dear Mr. Pierre Vanrijkel,

In reply to your letter dated on 25 June, 2007 Ministry of Economics of the Republic of Latvia would like to express its support for the position your organisation, as well as European Federation of Employee Share Ownership has presented pointing at the question about employee share ownership as an important issue that is closely connected with development of productivity of businesses.

Currently Ministry of Economics has sent your letter to responsible authorities for further assessment. We also would like to thank you for the interest the Belgian Section of the European Federation of Employee Share Ownership has shown regarding this relevant question.

Yours sincerely,

J.Strods

Minister