



GABRIELA PIKOROVÁ
ACTING DIRECTOR, DEPARTMENT FOR MIGRATION AND INTEGRATION

Prague, 25th July 2007
No.: 2007/40970-10

Dear Mr. Mathieu,

In reaction to your letter of the 28th May 2007 addressed to the Minister of Labour and Social Affairs of the Czech Republic I would like to inform you on following.

The Czech social security scheme currently does not include the possibility of employee share ownership - and related legislation – as a specific new supplementary system of social security.

Although an employee share system is not in place, a sale of shares to employees is possible in the Czech Republic but is covered by general rules for treatment with stocks and bonds. As regards social security contributions and contributions to health insurance, they are not deducted from dividend.

For further information, I would like to refer you to the Ministry of Finance of the Czech Republic that is a body responsible for those issues.

Yours sincerely

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