



REPUBLIC OF CYPRUS

PRESIDENTIAL PALACE
Diplomatic Office

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Nicosia, 10 July 2007

Mr. Pierre Vanrijkel
President
Belgian Section of the European Federation
of Employee Share Ownership
Avenue Voltaire 135
B-1030 Brussels
Belgium

Dear Mr. Vanrijkel,

I would like to acknowledge receipt of your letter, dated 25 June 2007, addressed to the President of the Republic of Cyprus, regarding the issue of employee share ownership.

A copy of your letter has been transmitted to the relevant governmental authorities for their consideration.

Yours sincerely,

Elena Thoma
Diplomatic Office
of the President of the Republic of Cyprus